

Message Text

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CCO-00 SSO-00 OPR-02 AID-20 CIAE-00 FRB-02 INR-10

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SIL-01 OMB-01 NSC-10 STR-08 CEA-02 L-03 AGR-20 H-03

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EUR/EE:RGJOHNSON

COMMERCE/BIC:JOHNSON

EB/EWT:RWRIGHT

COMMERCE/STA:FMONTGOMERY:SBILINSK

SCI:JGSAMPAS

S/S- MR. GAMMON

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FM SECSTATE WASHDC

TO AMEMBASSY MOSCOW PRIORITY

AMEMBASSY BELGRADE

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TOSHU 98

E.O. 11652: N/A

TAGS: OVIP, YO

SUBJECT: SECRETARIES SHULTZ AND DENT VISIT: YUGOSLAV
DAILY REQUESTS FOR WRITTEN INTERVIEW

REF: BELGRADE 4273

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FOR SHULTZ AND DENT PARTIES

INTERESTED WASHINGTON AGENCIES HAVE REVIEWED EMBASSY
BELGRADE'S SUGGESTED RESPONSES PRIVREDNI PREGLED QUESTIONS
AND OFFER FOLLOWING SUGGESTIONS FOR CONSIDERATION:

1. QUESTION A: SECOND PARAGRAPH: DELETE SENTENCE
BEGINNING "NOW WE WOULD..." AND SUBSTITUTE: "WE WOULD NOTE
PARTICULARLY THAT YUGOSLAV EXPORTS TO THE U.S. HAVE
DEVELOPED QUITE FAVORABLY SO FAR THIS YEAR." END SENTENCE
BEGINNING "FOR THE SAME PERIOD" AFTER "TWENTY PERCENT".
FOLLOWING SENTENCE SHOULD READ: "HOWEVER, TOTAL YUGOSLAV
IMPORTS ROSE 38 PERCENT AND THUS THE U.S. SHARE IN
YUGOSLAV TOTAL TRADE DECLINED FROM 5.6 PERCENT TO 4.9
PERCENT. (DELETE "WHEREAS.)

2. QUESTION A: PARAGRAPH BEGINNING "THE CURRENT SHARE
OF US PARTICIPATION..." DELETE "AND" AFTER "WORLD)," IN
THIRD SENTENCE AND ADD "AND PULLMAN-STANDARD PROJECT"
AFTER "PIPELINES".

3. QUESTION A: LAST PARAGRAPH: DELETE LAST TWO
SENTENCES BEGINNING "WE BELIEVE THIS COUNTRY..." AND
SUBSTITUTE: "HOWEVER, THE DETERMINATION OF WHICH
COUNTRIES WILL BE BENEFICIARIES OF THE U.S. GENERAL-
IZED PREFERENCE SYSTEM HAS NOT YET BEEN MADE AND MUST
AWAIT PASSAGE OF THE TRADE REFORM ACT."

4. QUESTION B: SECOND PARAGRAPH: END SENTENCE
BEGINNING "THE U.S.GOVERNMENT" AFTER "DEVELOPMENT."

5. QUESTION E: 1ST PARAGRAPH: END SECOND SENTENCE
AFTER "...DEVELOPING WORLD."

6. QUESTION F: SUGGEST REDRAFT ALONG FOLLOWING LINES:
A REFORMED INTERNATIONAL MONETARY SYSTEM PROVIDING
BALANCED AND EFFECTIVE INCENTIVES TO ADJUST PROMPTLY TO
EMERGING BALANCE OF PAYMENTS DISEQUILIBRIA WILL PERMIT US
TO AVOID THE PROLONGED AND EXCESSIVE IMBALANCES WHICH
LED TO THE RECURRING FINANCIAL CRISES OF RECENT YEARS.
WHILE PRESENT INTERIM EXCHANGE RATE ARRANGEMENTS ARE
WORKING WELL, THEY ARE NO SUBSTITUTE FOR A REFORMED
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SYSTEM BASED ON CLEAR, EQUITABLE, AND AGREED CODES OF
CONDUCT. THE COMMITTEE OF TWENTY AT THE IMF ANNUAL
MEETING IN NAIROBI, FOUND SUFFICIENT PROGRESS MADE IN
THE REFORM NEGOTIATIONS, AND ENOUGH EVIDENCE OF POLITICAL
WILL TO SUCCEED, THAT IT FELT IT APPROPRIATE AND POSSIBLE
TO SET A DEADLINE OF END JULY 1974 FOR REACHING BASIC
AGREEMENT ON MONETARY REFORM. KISSINGER

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